

Medanta announces a new 300-bed hospital project in Indore

- 300-bed hospital to be constructed on a land parcel of ~ 3.28 acre
- Significant increase in Medanta's current hospital bed capacity in Indore through O&M partnership
- Asset light expansion in an attractive, high-potential territory with increasing population and healthcare needs

Gurugram, February 13th, 2023: Global Health Limited (NSE: [Medanta](#), BSE: [543654](#)), one of the largest private multi-specialty tertiary care providers operating in the North and East regions of India, announced that it is entering into a binding term sheet with Elinquisite Real Estate Private Limited to launch a new, 300-bed hospital in Indore under operations and management (O&M) arrangement.

Prominently located near Star Chouraha on MR 10 Main Road, the new hospital site is situated close to the existing Medanta Indore Hospital that has been consistently delivering high-end cardiac and neuro care. The new, state-of-the-art multi super-specialty, tertiary care facility will enable scaling-up of Medanta's clinical services in the Indore region by providing the highest end of multi-disciplinary care in over 20 super specialties including cardiac, neurosciences, cancer, orthopaedics, digestive and hepatobiliary sciences as well as all kinds of transplants.

The new hospital will have ~100 critical care beds, ~15 operation theatres, cath labs and, will also offer day care services for chemotherapy and radiation. The hospital is expected to commence operations in FY 2027.

Commenting on the development, Dr. Naresh Trehan, Chairman & Managing Director, Medanta, said, "The new hospital in Indore will help us cater to the under-met healthcare needs of the city, and allow us to serve the population with high-end clinical programs and technology across a range of super specialties."

The commercial capital of Madhya Pradesh, Indore has the highest proportion of urban population in the state. "Expansion in the high-potential territory will fortify our presence in Central India, and help us deliver the highest standards of patient care that Medanta is known for," **added Pankaj Sahni, Group CEO and Director.**

About Global Health Limited (Medanta)

Founded by Dr. Naresh Trehan, a world-renowned cardiovascular and cardiothoracic surgeon who has been awarded the prestigious Padma Bhushan and the Padma Shri, the third- and fourth-highest civilian awards in India, and the Dr. B.C. Roy Award in recognition of his distinguished contribution to medicine.

Global Health Limited (the "Company") is one of the largest private multi-specialty tertiary care providers operating in the North and East regions of India, with key specialties cardiac science, neurosciences, oncology, digestive and hepatobiliary sciences, orthopaedics, liver transplant, and kidney and urology, according to the report titled "An assessment of the healthcare delivery market in India, September 2022" by CRISIL Limited.

Under the "Medanta" brand, the Company has a network of five hospitals currently in operation (Gurugram, Indore, Ranchi, Lucknow, and Patna). Spanning an area of 4.7 million sq. ft., its operational hospitals have 2,571 installed beds as on December 31, 2022. It also has one hospital under-construction in Noida. The Company provides healthcare services in over 30 medical specialties and engages over 1,400+ doctors led by highly experienced department heads.

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