



Global Health L i m i t e d

August 8, 2024

Ref:- GH/2024-25/EXCH/44

The General Manager
Dept. of Corporate Services
BSE Limited,
P J Towers, Dalal Street,
Mumbai - 400 001

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Scrip Code: 543654

Symbol: MEDANTA

Sub: Press Release

Dear Sir(s),

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Press Release, for the First Quarter ended June 30, 2024 Results.

Kindly take the above on record.

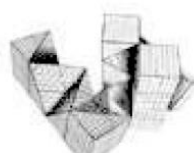
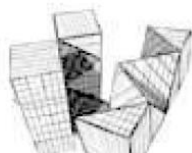
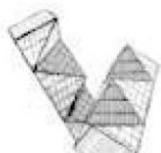
Thanking you,

Yours faithfully

For Global Health Limited

Rahul Ranjan
Company Secretary & Compliance Officer
M. No. A17035

Encl: a/a



Medanta to enter Mumbai market with a state-of-the-art 500+ bedded super-specialty hospital

Consolidated Total Income up by 11.1% to Rs. 8,830 million; EBITDA of Rs. 2,082 million, up by 4.5% y-o-y with EBITDA margins at 23.6% in Q1 FY2025

Net Profit of Rs. 1,063 million, grew by 4.2% y-o-y with margin of 12.0%

Gurugram, August 8th, 2024: Global Health Limited (NSE: [Medanta](#), BSE: [543654](#)), one of the largest private multi-specialty tertiary care providers operating in the North and East regions of India, today announced its unaudited consolidated financial results for the quarter ending 30th June, 2024.

Highlights of the Quarter Ended 30th June, 2024 (Q1 FY2025 vs. Q1 FY2024)

- Total income of Rs. 8,830 million, growth of 11.1% y-o-y
- EBITDA of Rs. 2,082 million, growth of 4.5% y-o-y with EBITDA margins at 23.6%
- Profit after tax of Rs. 1,063 million, up by 4.2% y-o-y
- PAT Margin at 12.0% compared to 12.8% in Q1 FY24
- 49 census beds were added at Gurugram and 18 new dialysis beds were added at Patna
- Average occupied bed days increased by 7.3% y-o-y, representing an occupancy of 58.8% on increased bed capacity
- Average revenue per occupied bed (ARPOB) of Rs. 64,035 compared to Rs. 63,148
- In-patients count increased by 10.3%; Out-patient count increased by 10.1%
- Developing hospitals revenue share of consolidated revenue was 26.8% in Q1 FY25 amounting to INR 2,369 million. Developing hospital EBITDA share was 27.9% in Q1 FY25 amounting to INR 581 million
- During the quarter, International Patients Revenue was INR 475 million
- Out-patient pharmacy (Hospital + Retail) continues to register strong growth. Revenue increased by 26% from INR 266 million in Q1 FY24 to INR 334 million in Q1 FY25

Commenting on the land acquisition, Dr. Naresh Trehan, Chairman & Managing Director, Medanta, said,

“It is with great pleasure that I announce a significant milestone in the growth and expansion of Global Health Limited (Medanta). On July 22, 2024, we received confirmation from the Mumbai Housing and Area Development Authority (MHADA) regarding our successful bid for a land parcel measuring 8,859.24 square meters at Mauje-Oshiwara, Jogeshwari, Mumbai.

This pivotal step marks Medanta's entry into the dynamic Mumbai market, where we plan to establish a state-of-the-art, 500+ bedded super-specialty hospital. This facility will set new benchmarks in healthcare delivery, providing world-class medical services and advanced treatment options to the residents of Mumbai and surrounding regions.”

Commenting on Q1 FY2025 results, Mr. Pankaj Sahni, Group CEO and Director said:

“I am delighted to announce our acquisition of a land parcel in Mumbai for a construction of 500+ bed hospital subject to various regulatory and customary approvals. The project investment estimated to be ~ Rs. 1,200 crores, marks a significant commitment of Medanta group towards the people of Mumbai and surrounding regions.

I am also pleased to report that the Company has delivered strong Q1 FY2025 performance with Total Income growth of 11.1% y-o-y. This growth continues to be led by increase in in-patient volumes which grew 10.3% y-o-y resulting in occupied bed days increase of 7.3% y-o-y on an increased census bed capacity. As we look ahead, we remain dedicated to executing our strategies across our network of hospitals. With a balanced portfolio of assets and a robust balance sheet, we are well-positioned to deliver on our stated strategy.”

Key Developments – Q1 FY2025

- Medanta-Gurugram has launched a new floor for Mother and Child with state-of-the-art infrastructure. The dedicated floor has 50 beds including 25 neonatal beds to address all health and wellness needs of women across age groups and new born babies
- Medanta Lucknow cures Leukemia with a successful CAR-T Cell therapy, an advanced cancer treatment that harnesses the power of the patient’s own immune system to fight cancer
- Medanta Lucknow performs 50th successful liver transplant; first hospital in central and eastern UP to achieve this milestone
- Medanta Gurugram ophthalmology division achieves significant milestone of 5,000+ Cataract surgeries (Flacs), 2,500+ Presbyopia correcting cataract procedures, 1,000+ EDOF intraocular implants for distortion free vision
- Medanta Gurugram heart experts crack challenging diagnosis of AL cardiac amyloidosis presenting with Anasarca, Multisystem involvement, receives chemotherapy, shows improvement

About Global Health Limited (Medanta)

Founded by Dr. Naresh Trehan, a world-renowned cardiovascular and cardiothoracic surgeon who has been awarded the prestigious Padma Bhushan and the Padma Shri, the third- and fourth-highest civilian awards in India, and the Dr. B.C. Roy Award in recognition of his distinguished contribution to medicine.

Global Health Limited (the "Company") is one of the largest private multi-specialty tertiary care providers operating in the North and East regions of India, with key specialties cardiac science, neurosciences, oncology, digestive and hepatobiliary sciences, orthopedics, liver transplant, and kidney and urology, according to the report titled "An assessment of the healthcare delivery market in India, September 2022" by CRISIL Limited.

Under the "Medanta" brand, the Company has a network of five hospitals currently in operation (Gurgaon, Indore, Ranchi, Lucknow, and Patna). Spanning an area of 4.7 million sq. ft., its operational hospitals have 2,890 installed beds as on June 30, 2024. It also has one hospital under-construction in Noida. The Company provides healthcare services in over 30 medical specialties and engages over 1,750+ doctors led by highly experienced department heads.

For more information visit www.medanta.org or contact:

Global Health Limited**Ravi Gothwal**ravi.gothwal@medanta.org

Tel: 0124 – 4141 414

Bhushan Khandelwalbhushan.khandelwal@medanta.org

Tel: 0124 – 4141 414

Safe Harbour Disclaimer

This press release, apart from historical information, contains some "forward-looking statements" including those describing the Company's strategies, strategic direction, objectives, future prospects, estimates etc. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by these statements. These factors include, but are not limited to general market conditions, macro-economic, movements in currency exchange and interest rates, the ability to attract and retain high quality human resource, competitive pressures, technological developments, governmental and regulatory trends, legislative developments, and other key factors beyond the control of the Company.

These forward looking statements are based on information currently available to us, and we assume no obligation to revise these statements as circumstances change. The Company may alter, modify or otherwise change in any manner the content of Presentation/Press Release, without obligation to notify any person of such revision or changes.